Work With Me:

A New Lens on the Multigenerational Workforce

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Focused Forward

Looking Through the Lens of Generational Diversity

The Future is Now

Major Shifts in the Industry

Shift in consumers

• Shift in the workforce:

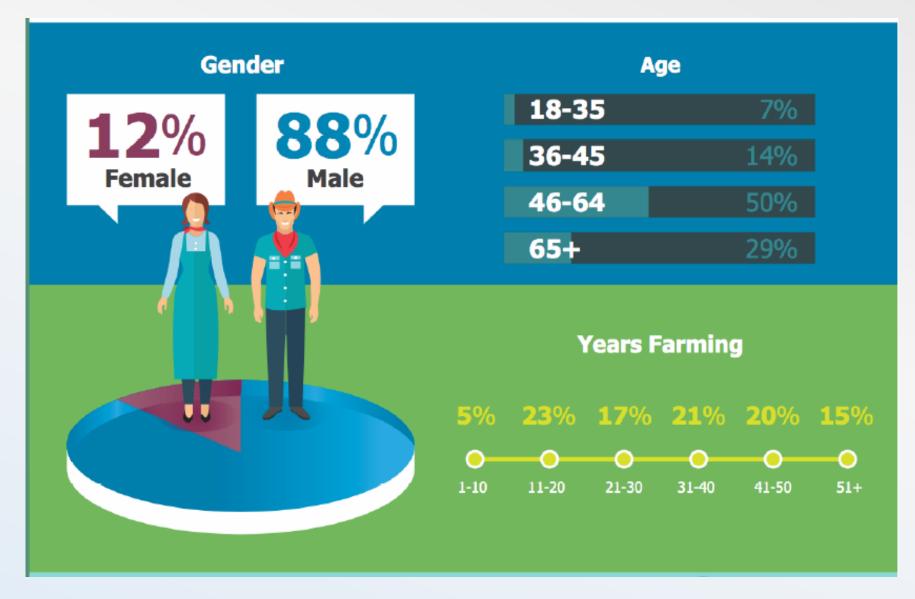


Shift in Farmer/Producer demographics:



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"How will this fast-changing workforce change the way we do business?"



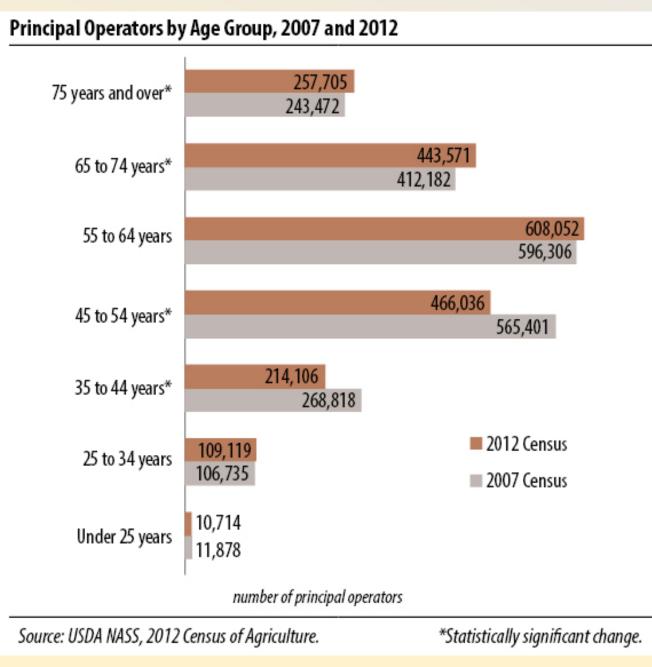
Source: 2016 Ohio Soybean Council Producer Survey Report

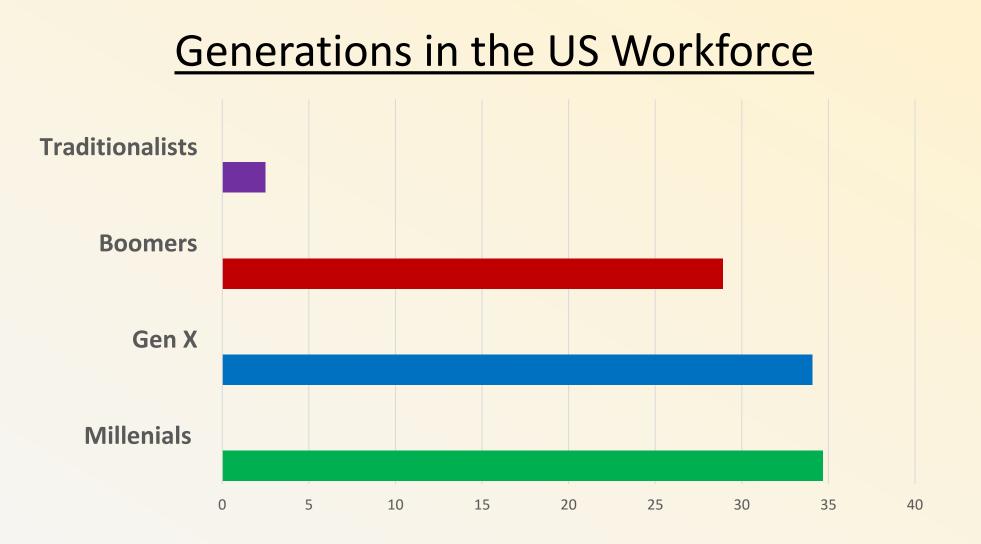
Number of New Farmers in Decline

New Farmers, 2007 and 2012

(number of principal operators)

	2007	2012	% change
On operation less than ten years	583,286	469,098	-19.6*
On operation less than five years	223,741	171,550	-23.3*
Source: USDA NASS, 2012 Census of Agriculture.		*Statisticall	y significant change.





Careerpartners INTERNATIONAL Twin Cities Source: Pew Research Center, based on US Government Current Population Survey, May 2015

The 2016 Workforce

- MILLENNIALS are the largest generation in the U.S. workforce
- MULTI-CULTURALS make up 36% of the U.S. population and 41% of Millennials
- By 2020...even greater diversity in the workplace
 - Female majority
 - Millennial majority
 - Many Boomers working well past retirement age
 - Centennials entering the scene



Source: U.S. Census Bureau

2015-2016 National FFA Officer Team



- 629,367 FFA members in 7,757 chapters in all 50 states, Puerto Rico & Virgin Islands
- 47% are female; women hold approximately 50% of state leadership positions.
- 67% White; 22% Hispanic; 8% African-American/ Native American; and 3% Asian or Multicultural

Precision Agriculture Technology

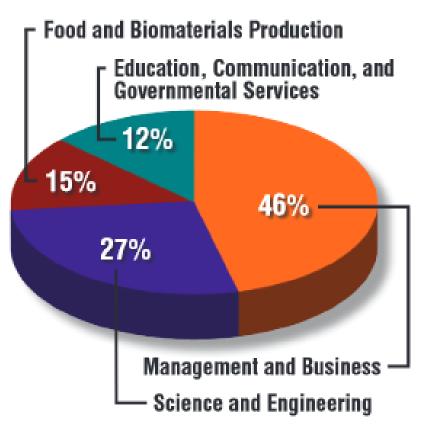
States and the proof



Employer Implications?

- the USDA projects 57,900 average annual job openings for graduates with expertise in Food, Agriculture, Renewable Natural Resources, or the Environment.
- There are projected to be **35,400 new US** graduates with this expertise.
- Where will you find the remaining **22,500**?

Employment Opportunities



Source: USDA, "Employment Opportunities for College Graduates", 2015

Employer Implications?

- Succession Planning
- Recruitment
- Engagement
- Retention
- Employer Brand
- Benefits
- High Potential Development





Generations Have Different Perspectives On...

- Attitudes toward work
- Commitment to the organization
- Expectations for advancement
- Job satisfaction criteria
- Communication
- Technology
- Values
- Work styles (e.g., hours and dress)



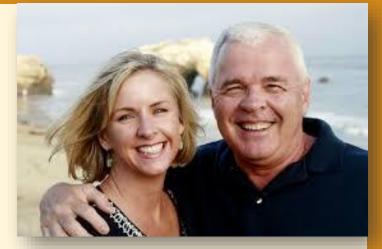
The risk of ignoring generational differences?



Boomer Motivators	Boomer Demotivators
Opportunity to grow and learn	 Being called "elder" and "older"
Fulfilling work Giving back to others	 Lack of learning and advancement opportunities
Face-to-face communication Positive, upbeat environment	 No chances to take on bigger jobs Lack of inclusion
Being on a team with a challenging goal	 Anything that feels like age discrimination

Boomers Want...

- Phased retirement (80% say they want it)
- Flexibility in work hours and benefits



- Opportunities for continued growth, including training and education
- Rewards for their work ethic and long hours

According to AARP, 8,000 Boomers will turn 65 every day for the next 18 years—and they aren't going out quietly!

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Gen X Motivators	Gen X Demotivators
Schedule flexibility	Lack of flexibility
Autonomy	 Micromanagement
 Minimal oversight on work they care about Fun, laid-back environment Challenging, purposeful work 	 Too many meetings Uptight managers who focus on things that don't matter

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Gen X wants...

- A fair chance to show what they can do
- Flexibility in work hours and benefits;
- Fewer rules—a fun and informal work environment
- Career development opportunities
- Fewer meetings
- Better technology

GenY / Millennials

- 80+ million Millennials in the US- 44.5 million in their 20s
- Like their Boomer parents, they are catalysts for change (technology!)
- Most desirable market segment in most categories; great consumers/spenders
- On track to become the best educated generation in history, with 40% still in school (Pew Research Center, 2014)
- Still a tough job market; many new college graduates are still unemployed or under-employed (NY Times...and lots of parent experience)
- Chafing against "dumb" workplace rules & practices—lots of rolled eyes

Gen Y Motivators	Gen Y Demotivators
 Opportunities to contribute right away Career coaching 	 Dead-end jobs No chance to show what they can do
 Mentoring Work that reflects their values Working with friends 	 Out-of-date technology Managers that don't get it

GenY / Millennials want...

- · Interesting, challenging work with fast upward mobility
- Mentoring, feedback, access to opportunity <u>now</u>
- Career development
- Work in teams
- Respect
- Newest technology



Millennials in Agriculture want...

- Collaboration; less polarization in attitudes about consumers and ag practices
- Opportunities to work internationally
- More cross-departmental courses in college programs
- Faster adoption of new ag technologies
- High quality, hands-on internships and apprenticeships

Source: www.farmnextgeneration.org

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"We're more business savvy. You don't become a farmer to get rich. You do it to earn a living in a way that intimately connects work and life. That connection gives you an incentive to be more efficient." -Zach Wolf, millennial farmer

> Source: Farmville to Table: How Savvy Millennials are Revolutionizing Agriculture. www.healthline.com

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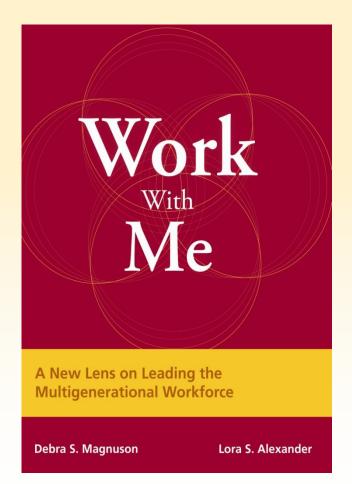
Winning Strategies for Working with Millennials

- 1. Keep up with technology
- 2. Embrace (not just tolerate) flexible work environments
- 3. Offer learning and growth opportunities. Early and often.
- 4. Learn to "speak career"
- 5. Love them, then let go
- 6. Leverage built-in benefits of your business!

What can YOU and your organization do to leverage the new workforce?



Available Now



Work With Me:

A New Lens on Leading the Multi-Generational Workforce

Published by Korn Ferry/PDI

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Thank You!

